



VANISH

Annual Report

2012 - 2013



Year 24

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CHAIRPERSON'S REPORT

Dear Members

It is a pleasure to be able to make this report for 2012-2013, my third as Chair of VANISH. To our members, thank you for your continued support. It has been a challenging and busy year to say the least.

I especially want to thank our dedicated staff, lead wonderfully by our Manager Coleen Clare. The staff have contributed above and beyond the call of duty, particularly during the State and Federal Apologies. I take this opportunity to thank them for their continued commitment, expertise and caring. Staff have also embraced the *Forced Adoption Practices Workforce Development and Capacity Building Initiative* (The 'Project') flowing from the State Apology, as well as the ever increasing number of inquiries flowing from the Apologies and the subsequent amendment to the Adoption Act. Without such dedicated staff we simply couldn't provide the service and support that we offer.

I acknowledge and thank the Committee of Management, which will undergo significant change this year. Our thanks go to outgoing members Lauren Burns, Simon Keogh, Mandy Candlish, Barbara Burns and Sue Green. Sue is stepping aside because she has a role in the Project and we hope to welcome her back in the future. Simon and Lauren have been huge contributors in their development category roles of intercountry adoption and donor conceived respectively. Barbara has put our financial reporting back in order after months of hard work and will continue to do so but not as a committee member. Mandy has been a valued Committee member for over 4 years now.

Last, but not least, we also welcomed aboard our new Patron, Jan Owen, the CEO of Foundation for Young Australians. Thank you Jan for your commitment and support.

A Year of Activity

As indicated above the issue of Adoption and 'Forced' Adoption has been put squarely on the agenda over the last year through the various State/Territory Apologies, culminating in the Commonwealth Apology on 21 March in Canberra. If any of us had sat here three years ago and dared to dream, I think very few of us would have predicted the surge of interest and recognition of adoption issues that started with the WA Apology in October 2010 but was fully triggered by the Senate Report of February 2012.

The Victorian Parliamentary Apology was a highlight for VANISH on 25 October 2012. VANISH made a major contribution to the day, with staff instrumental on the event liaison group and our staff and volunteers very visible on the day to give support. The day was one of many parts: recognition, relief, healing and empowerment. The role VANISH played in the lead up to the event was recognised by the Victorian Government with the grant of the important project mentioned above – a project primarily to raise awareness and provide resources about the adoption experience for GPs, counsellors and mental health practitioners and to build the support group networks.

However, some of the good work and good will was subsequently undone when the State Government introduced amendments to the Adoption Act, to give mothers and fathers identifying information about their children for the first time, also included contact statements and contact vetoes. VANISH worked closely with ARMS, Origins and Independent Mothers, the ALP and the Greens to oppose this out-dated and cruel approach. Unfortunately the legislation passed the Parliament in March and its repeal is now high on our 'to do' list.

The Federal Apology was also a major event. I had the privilege of participating in the Attorney General's Federal Forced Apology Reference Group which recommended the wording of the Apology. VANISH coordinated the allocation of funding support to Victorian and Tasmanian attendees and our office and volunteers organised the simultaneous Melbourne and Hobart events. There is much work to do by the Commonwealth Implementation Working Group to ensure that the Commonwealth Departments deliver the \$12m package effectively.

Our Core Work

At the core of the work of VANISH is the search and support work, carried out diligently and professionally by our staff. That has continued unabated despite the many other pressures on time and resources over the last year.

Our support groups have continued, with the introduction of a new donor conceived support group and the proposal for an intercountry adoptee support group. Our heartfelt thanks to the current volunteers and staff who make these important 'spaces' available and safe for those who need them. As part of the Victorian project we will be working to build the support group network, especially in regional areas and in conjunction with ARMS.

It is also exciting that the donor conceived issue has gained greater traction over the last few years and this group, drawn from all sides of the 'triangle', are now firmly embedded in the thinking and planning of VANISH. But a key priority is to achieve legislation that allows all donor conceived people a right to access identifying information.

Our Organisation

I am pleased to say that the shift to North Melbourne over a year ago now has been enormously successful; whether as a work environment, because of ease of access or financially for the organisation.

High rental costs in the CBD were eating into our capacity to deliver services. The move has seen the financial losses of the past few years reversed and we have been able to reinstate staff hours as well as plan to increase our reserves modestly. Last year DHS renewed our funding for three years to 2015, but there was no 'growth' money included to meet new services or increased demand. This remains a great challenge for us.

On 25 May we held our strategic planning day, involving Committee members, staff and key stakeholders. We adopted a number of goals under key heading s of *Organisation, Funding, Service Delivery, Advocacy* and *Communication/Promotion/Education*. Each area is clearly linked and to build a strong organisation which performs effectively in priority areas we must succeed in each one. A copy of the final Strategic plan is available at this AGM and on the website.

CHAIRPERSON'S REPORT

At this AGM we are proposing a new, compliant set of Rules, which maintain our raison d'être but which give us increased flexibility in respect to the composition of the Committee, quorum at AGMs and other matters. I thank Herbert Smith Freehills, Solicitors, for their pro bono work and especially Alice MacDougall, Owen Wolahan, Stephen Carlton and Kaman Tsoi for their drafting and invaluable advice. As someone centrally involved in the drafting I would like to reinforce that the intention of the Rule changes is not to alter the inclusive nature of VANISH – every 'category' of member is valued and needed in order to make VANISH rounded and reflective. Long may that continue.

The year ahead

Every year presents new challenges and we have a lot of work to do. The Project is in full swing and will deliver real benefits – new resources including a revamped website, training for health professionals, new relationships with Medicare Locals and new support groups.

Then there is the federal implementation which, at least in part, should use the existing networks in each State, like VANISH and ARMs, who have contact with those in the adoption community, to assist with information provision and connection to services.

We would all rather be part of a dynamic, active and growing organisation than one that is stale and treading water. For us the last 18 months has been like the proverbial duck – pedalling furiously underneath while trying to keep an appearance of calmness on the surface. We need to keep pedalling furiously! However, for Coleen and our staff I also hope that this coming year brings an opportunity to take a breath, consolidate and reflect as well as initiate and grow. As an organisation committed to improving our service provision and to continually advocating for a fairer deal I am confident we will continue to strike the right balance.

Leigh Hubbard
Chair

MANAGER'S REPORT

Dear VANISH members, friends and colleagues.

It gives me great pleasure to write this 2012 - 2013 report as I begin a third year with VANISH.

We have all been extraordinarily busy this year and accomplished a great deal and none of it could have been done without the support of Leigh Hubbard, Anne Sullivan, the Committee of Management and the dedicated team of workers at VANISH. There has been a huge amount of activity and challenges and I have relied on the staff team for consistent high level responses to search and support work, national and state activities and to the new workforce capacity development project. I have also been indebted to Barbara Burns for her meticulous work as Treasurer. I am sad to farewell Mandy Candlish, Simon Keogh, Lauren Burns, Ian Smith and Sue Green from the committee and thank each of them for their contribution to our work.

The new financial year started with our move to 50 Howard Street a smaller, more economical premises which allowed us to put the majority of our funding into our core services of information, search and support rather than infrastructure. Moving is always stressful and I am grateful to staff and to volunteers Gordon, Hannah, Ian and Gary for their assistance at both ends.

Support groups continue to greatly enhance our work and are very much appreciated by service users— without Diane, Liz, Charlotte, Pauline, Sue, Maire, Lauren and Kate (VARTA) they would not happen and we warmly acknowledge their expert and generous contribution. We are planning to begin two new support groups – one for intercountry adopted people and a daytime group for mothers. Work is also underway to establish new groups in regional Victoria.

Our advocacy work was focused on the amendments to the Victorian Adoption Amendment Bill legislation and was long and hard. We were pleased that on 1 July 2013 identifying information became available to mothers and fathers and disappointed that adopted persons now have the option of placing a contact statement (veto) for up to five years. I thank all those who collaborated with us and joined our Parliament steps vigil.

Funding for VANISH has changed very little since 1989, nearly 25 years, and this year we were again faced with DHS rejecting any claims for further ongoing funding to assist with costs, services to reduce waiting time for our core search and support work and funding for much needed counselling and support group services.

Following the Victorian State Apology on 25 October 2012, Minister Mary Wooldridge announced funding for a "Workforce Capacity Development Project" for the adoption community and after a successful submission VANISH was awarded this funding for two years. We have been active, with our members and experts, in developing an 'information and awareness on adoption' two day training package for face-to-face and on-line delivery which will be piloted in September 2013. The first day of this training is for counsellors, general practitioners and allied health professionals and the second day for counsellors only. VANISH has also been able to redevelop our website with more information for professionals and service users and a Register of Adoption Counsellors accessible by postcode – this will go 'live' in September 2013.

A small resource of two days for counselling and two days for regional support group coordination is also now in place. VANISH has been pleased to be able to implement these improvements for the community and is hopeful that some of this work may be able to be continued after two years when the funding from FaCHSIA following the Commonwealth Apology will begin to flow.

VANISH staff and members were delighted to play a significant role in the preparation of the 10th National Adoption Conference and to present papers that were well received and subsequently published in the Australian Adoption Journal. The conference was followed by a meeting of national service providers and addressed a number of issues such as the use of social media, donor databases and ethics in service provision. We will meet again in Perth in October 2013 and look forward to being consulted on the \$11.5 million of funding rolling out following the Federal Apology.

This year has shown an unprecedented interest in the work of VANISH with a significant increase in membership and we welcome this engagement by our service users to inform and improve what we do.

Thank you all for your continued support. I look forward to working with you during 2013 - 2014.

Coleen Clare
Manager, VANISH

ACKNOWLEDGEMENTS

**VANISH could not operate without the generosity
of the following people and organisations:**

Department of Human Services for the funding and support
of the work of VANISH and in particular
the team at FIND, Southern Region and DHS Central.

Gordon Ley for pro-bono legal advice.

Herbert Smith Freehills for pro-bono legal advice.

Rob Hore of Webres Solutions for wonderful IT support.

Simon Keogh for his rapid responses to requests to update the website.

VANISH members for contributions to the counselling workshops.

Staff and Volunteers who contributed to the Federal Apology and Melbourne
and Tasmania viewing events.

COMMITTEE OF MANAGEMENT, STAFF AND VOLUNTEERS

COMMITTEE OF MANAGEMENT 2012 – 2013

Status at year end

Members	Representing	Term of Representation
Leigh Hubbard (Chair)	Offspring	Commenced September 2010
Anne Sullivan (Secretary)	Natural Families	Commenced March 2010
Barbara Burns (Treasurer)	Natural Families	Commenced October 2012
Ian Smith	Natural Families	Commenced September 2011 Resigned February 2013
Mandy Candlish	Offspring	Commenced September 2010
Sue Green	Offspring	Commenced September 2012
Lauren Burns (Treasurer)	Membership Development Donor Conceived	Commenced June 2009
Simon Keogh	Membership Development Intercountry Adoption	Commenced August 2009

STAFF

Manager	Coleen Clare	Commenced August 2011
Search and Support Workers	Andrea Parascandolo	Commenced August 2006
	Elizabeth Tomlinson	Commenced November 2007
	Mary Peckett	Commenced July 2008
Specialist Searcher	Mary Rawson	Commenced February 2004
Receptionist / Administration	Diane Jacobson	Commenced January 2003
Bookkeeper	Rosemary Murphy	Commenced December 2006

VOLUNTEERS

<u>Ryerson Index:</u>	Jo Burns	Bernadette Harris	Nina Klos
	Judith Thorn	David Martin	Tara McLaren
<u>Office move:</u>	Hannah Spanswick	Ian Smith	Gary Coles
	Jo-anne MacKenzie		
<u>Admin assistance:</u>	Lyn Moore		

SEARCH ROOM REPORT

VANISH search work is guided by relevant legislation, duty of care to all parties involved and VANISH Procedures and Policies. VANISH endorses the principles outlined in the Australian Public Service Values and Code of Conduct which refers *to behaving with respect and courtesy, and without harassment.*

Search and Support Service

The past year was particularly busy in the search room with a slight increase in the number of new service users and thus new searches registered.

Service Users

ADs = adopted persons, FAs = Forgotten Australians, DCs =donor-conceived persons.

- 253 (100%) new service users
- 83% (211) ADs, children of ADs (dec.), FAs/ADs
- 6 % (15) FAs, children of FAs (dec), ADs/FAs
- 11% (27) Agency Searches on behalf of ADs, FAs, DCs
- 33.40% live in metropolitan Melbourne, 66.60% live interstate or overseas
- 57 % female and 43% male
- 53 years, average age of a service user.

Searches

- 408 (100%) new searches
- 255 (62%) of persons sought were natural parents: 180 (44%) mothers, 75 (18%) fathers
- 134 (33%) of persons sought are natural relatives such as siblings, grandparents
- 19 (5%) of searches were for records such as original birth certificates or adoption files
- 74 years is the average age of the person sought
- 55% of persons sought were female, 22% male
- 73% of searches are for one person usually a natural parent; 45% (183 searches) were for natural mothers. 27% of service users request multiple searches when looking for siblings, or in cases where a natural parent is found deceased a search is conducted for a close natural relative.

The above statistics taken from the VANISH Search Room database allow us to monitor trends and assist VANISH in forward planning.

Support

Support is a significant part of the work provided by VANISH staff during the course of the year.

- 797 service users were provided support by the Search Room
- 38.9% were from the Melbourne metropolitan area
- 35.88% from regional Victoria
- 22.71% were from interstate
- 2.51% from overseas
- 74 face to face support appointments were provided
- 254 persons had discussion with support workers about counselling.

SEARCH ROOM REPORT

Self-Search Guide

Service users have always been encouraged to work closely alongside a VANISH search/support worker in the process of searching for family members, and they frequently have completed the search successfully themselves. With this in mind, it was decided to formalise the process, and so at the beginning of 2013, a self-search guide was developed by staff members. Since its completion in February, the self-search guide has been sent out to most new service users; and several have completed the search themselves using the new guide.

There are a number of reasons some service users do not want to or are unable to conduct the search themselves: they are not computer literate or do not have access to a computer, they live outside the metropolitan area and so cannot access major public records.

Agency Searches

During this year, contracts were finalised with Monash IVF and Family Information Networks and Discovery (FIND) enabling these two organisations to use the VANISH search service. The contract was renewed between VANISH and Open Place (Berry Street) for the former to conduct searches on behalf of some Forgotten Australians.

Search Room Database

Towards the end of the financial year, changes were made to improve aspects of the database which will assist with search room efficiencies and the collection of statistics.

An obstacle to searching

Early in 2013, the Australian Electoral Commission (AEC) decided that members of the public no longer had the right to access the current Australia wide electoral roll except when checking their own enrolment details. This has caused a major problem in trying to complete some searches.

Pilot Intermediary Service

Whilst VANISH encourages service users to conduct their own outreach to the person found, the provision of an intermediary service is available in exceptional circumstances such as when there is an added layer of complexity present.

During the past financial year, VANISH undertook two such outreaches and has had a response from both. All staff have undertaken training in the provision of an Intermediary Service.

Collaboration with colleagues

The manager and search room staff met during the past year with colleagues from around Australia at the National Adoption Meeting (October 2012), and at separate meetings with colleagues from FIND and the Post Adoption Resource Centre NSW (PARC). Collaboration continued with other authorised agencies – Anglicare, CatholicCare and Connections. Discussion revolved around the process of conducting searches, the public resources available, the increasing number of multiple searches after finding a birth parent deceased, an intermediary service and the increasing difficulty and length of many searches.

SEARCH ROOM REPORT

Significant Events

A considerable amount of search/support workers' time and effort was devoted to these significant events: the move of VANISH to Howard Street, North Melbourne (September 2012), the Victorian Apology for Past Adoption Practices (October 2012), the 10th Australian Adoption Conference (October 2012), the National Apology into Forced Adoptions (March 2013).

Commonwealth funding was made available to enable people to attend the Apology in Canberra, or the screening of the Apology in Hobart and Melbourne. VANISH staff members were responsible for distributing funding, organising and hosting the Melbourne and Hobart events for the viewing of the National Apology.

In June 2013 the Project – Forced Adoption Practices Workforce Development and Capacity Building initiative was funded and all staff are actively engaged in making the best use of these significant resources.

SUPPORT GROUPS REPORT

Support groups continue to run on a regular basis with a fluctuating number of attendees who come and go according to their need for support during the different stages of their journey. During the year VANISH held 26 post-adoption Support Groups with an average of 7 attendees per group.

These groups are in addition to, but can also be in conjunction with, the on-going support provided by VANISH staff (separate from counselling). Support is a highly valued aspect of our work whether provided individually or in groups.

The State and Federal Apologies as well as the Amendment to the Adoption Bill 2013 have led to an increase in requests for both individual and group support from VANISH.

With the commencement of the "Workforce Capacity Development Project" we are currently in the process of identifying locations, venues and facilitators for post-adoption support groups in regional and rural areas.

VANISH is also exploring the feasibility of a support group for intercountry adopted people.

Support groups for individuals (over 18 years of age) who were Donor Conceived are held on a bi-monthly basis at VANISH. These groups continue to be well attended.

Our support groups would not be possible without the commitment of our dedicated staff, Diane, Liz, Charlotte and volunteer, Pauline who arrange and facilitate the meetings and provide valuable experience and insight to those who attend. We are also grateful for support from Maire and Sue.

SUPPORT GROUP FACILITATORS – whom we acknowledge with deep thanks

Diane Jacobson	Mixed Support Group (adoptees, natural parents, adoptive and alternative parents)
Elizabeth Tomlinson	Mixed Support Group
Charlotte Smith	Adoptee Support Group
Pauline Ley	Adoptee Support Group
Lauren Burns	Post- Donor Conceived Support Group
Kate Bourne (VARTA)	Post-Donor Conceived Support Group

FINANCIAL REPORT

VANISH Inc

ABN 35 582 901 627

Financial Statements
For the year ended 30 June 2013

Barbara Burns, CPA
Barbgb@bigpond.com

FINANCIAL REPORT

VANISH Inc

ABN: 35 582 901 627

Financial Statements for the year ended 30 June 2013

Committee's Report for the year ended 30 June 2013

Your committee members submit the financial accounts of the VANISH Inc for the financial year ended 30 June 2013.

Committee Members

The names of committee members at the date of this report are:

Leigh Hubbard (Chairperson)

Barbara Burns (Treasurer)

Anne Sullivan (Secretary)

Lauren Burns

Mandy Candlish

Simon Keogh

Sue Green

Principal Activities

The principal activities of the association during the financial year were: Search and support services provided for those separated from their family of origin as outlined in the Constitution of VANISH Inc., and additional services for care leavers.

Significant Changes

DHS provided funding of \$500,000 for a two year work capacity project.

Operating Result

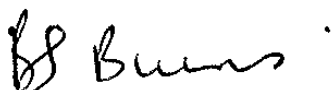
The profit from ordinary activities after providing for income tax amounted to

Year ended	Year ended
30 June 2013	30 June 2012
\$	\$
\$10,504	\$2,321

Signed in accordance with a resolution of the Members of the Committee on 24/7/13



Leigh Hubbard (Chairperson)



Barbara Burns (Treasurer)

FINANCIAL REPORT

VANISH Inc

ABN 35 582 901 627

Income and Expenditure Statement for the year ended 30 June 2013

Income	Note	2013	2012
	2	\$	\$
Vic State Government Grant		339,463	327,693
Dept Grant Capacity Building			500
Counselling services income		12,307	51,496
Less expenses counselling services		-12,307	-51,496
Care Leaver Service Funding – Berry St		38,850	26,183
Donations		1,895	2,570
Search Fee		440	1,359
Interest Received		3,741	9,023
Membership Fees and Rents Received			5,100
Income from the Project		<u>4,375</u>	<u> </u>
Total Income		<u>388,764</u>	<u>372,428</u>
Expenses	3		
Accountancy		0	3,873
Advertising & Promotion			1,949
Apology Expenses		394	
Audit Fees		1,196	1,044
Bank Fees & Charges		650	894
Bookkeeping		5,254	6,548
Cleaning		1,524	1,279
Committee Expenses		1,887	1,774
Database Upgrade		6,900	
Depreciation - Plant & Equipment		2,351	2,512
Depreciation Leasehold Improvements		8,970	8,747
Expenses Relating to the Project		4,026	
Insurance		3,064	1,528
Information Technology		3,392	3,336
Interest Expense		53	94
Library Expenses		116	65
Light & Power		5,675	2,218
Long Service Leave Provided		4,870	3,060
Newsletter Expenses		1,522	1,504
Office Requisites		3,260	1,250
Postage		1,435	1,436
Printing and Stationery		4,224	1,580
Professional Service		3,290	3,745
Rent on Premises		50,810	75,537
Rates		2,058	2,321
Repairs and Maintenance and Security		3,928	2,191
Search Fees and Resources		899	339
Staff Amenities		801	788

FINANCIAL REPORT

<u>Expenses (continued)</u>	2013	2012
	\$	\$
Staff costs – Other	625	940
Staff & Committee Training & Professional Developmt	229	4,118
Subscriptions	1,980	603
Support Group Expenses	180	134
Superannuation	19,721	17,471
Telephone	5,700	5,847
Travel, Accommodation	1,599	2,167
Wages	221,034	204,379
WorkCover	<u>4,644</u>	<u>4,836</u>
<u>Total expenses</u>	<u>378,260</u>	<u>370,107</u>
<u>Profit from ordinary activities before income tax</u>	<u>\$10,504</u>	<u>\$2,321</u>
Less Income tax expense - non-tax paying entity	<u>0</u>	<u>0</u>
<u>Profit attributable to the association</u>	<u>\$10,504</u>	<u>\$2,321</u>

Retained Earnings Reconciliation for the year ended 30 June 2013 (Note 11)

	2013	2012
	\$	\$
<u>Balance at start of period, 1 July 2012</u>	144,946	186,985
Profit for year ended 30 June 2013	<u>10,504</u>	<u>2,321</u>
	<u>\$155,450</u>	<u>\$189,306</u>
<u>Corrections to published accounts year ended 30/6/11 & prior</u>		
<u>Increase in profit</u>		
Liability for Time in Lieu overstated at 1/7/10		1,292
Information Technology exp overstated as grant not deducted YE 30/6/11		<u>8,818</u>
		<u>10,110</u>
<u>Decrease in profit</u>		
17.5% annual leave loading not included as liability prior to 1/7/10		-5,216
Long Service Leave not included as a liability prior to 1/7/10		-13,319
Loss on Laptop computer unaccounted for prior to 1/7/10 now written off		-3,170
Donations overstated (Amount from Rotary Club should have been deducted from database asset in year ended 30/6/11)		-5,530
Depreciation on leasehold improvements not charged year ended 30/6/11		-8,747
Share of building expenses not charged as expense year ended 30/6/11		-7,592
Increase in annual leave liability not charged as expense yr ended 30/6/11		-7,837
Increase in long service leave not included as expense year ended 30/6/11		-3,060
Relocation expenses for move to 50-52 Howard Street	-8,804	
Amount paid to restore 100 Franklin Street as per lease agreement	<u>-13,637</u>	
	<u>(22,441)</u>	<u>(54,471)</u>
<u>Net prior year corrections to opening Retained Earnings</u>	<u>(22,441)</u>	<u>(44,361)</u>
<u>Balance Retained earnings as at end of the period 30th June 2013</u>	<u>\$133,009</u>	<u>\$144,946</u>

FINANCIAL REPORT

VANISH Inc
ABN 35 582 901 627
Balance Sheet as at 30 June 2013

	Note	2013 \$	2012 \$
Current Assets			
Cash Assets	4	524,525	190,360
Petty Cash	4	350	350
Security Deposit Franklin Street	4	10,000	25,812
Trade Debtors			1,094
Sundry Debtors		406	406
Revenue from Berry St Owing		19,425	
Prepayments		<u>3,333</u>	<u>2,217</u>
Total Current Assets		<u>\$558,039</u>	<u>\$220,239</u>
Non-Current Assets			
Property, Plant and Equipment	5	<u>43,643</u>	<u>10,412</u>
Total Non-Current Assets		<u>43,643</u>	<u>10,412</u>
Total Assets		<u>\$601,682</u>	<u>\$230,651</u>
Current Liabilities			
Payables	6	13,961	299
Accrued Expenses	6	5,463	7,779
Unused Counselling Income			18,504
Unearned Income Prepaid	7	345,493	
Current Tax Liability	8	45,352	11,874
Payroll Liabilities		7,035	1,340
Provisions	9	48,980	44,066
Other Liabilities	10	<u>2,389</u>	<u>1,843</u>
Total Current Liabilities		<u>468,673</u>	<u>85,705</u>
Total Liabilities		<u>468,673</u>	<u>85,705</u>
Net Assets		<u>\$133,009</u>	<u>\$144,946</u>
Members' Funds			
Retained Profits		144,946	186,985
Relocation Expenses etc. (see prior	11	-8,804	
Amount to restore Franklin St (prior	11	-13,637	
Corrections Prior Years (see prior	11		-44,360
Profit		<u>10,506</u>	<u>2,321</u>
Total Members' Funds		<u>\$133,009</u>	<u>\$144,946</u>

VANISH Inc

ABN 35 582 901 627

Notes to the Financial Statements for the year ended 30 June 2013

Note 1: Summary of Significant Accounting Policies

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the Associations Incorporations Act. The committee has determined that the association is not a reporting entity.

The financial report has been prepared on an accruals basis and is based on historical costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report.

(a) Property, Plant and Equipment (PPE)

Leasehold improvements and office equipment are carried at cost less, where applicable, any accumulated depreciation.

The depreciable amount of all PPE is depreciated over the useful lives of the assets to the association commencing from the time the asset is held ready for use.

Leasehold improvements are amortised over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

(b) Impairment of Assets

At the end of each reporting period, the entity reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the income statement.

(c) Employee Benefits

Provision is made for the association's liability for employee benefits arising from services rendered by employees to the end of the reporting period.

(d) Provisions

Provisions are recognised when the association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reasonably measured. Provisions are measured at the best estimate of the amounts required to settle the obligation at the end of the reporting period.

(e) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, and other short-term highly liquid investments with original maturities of three months or less.

FINANCIAL REPORT

VANISH Inc

ABN 35 582 901 627

Notes to the Financial Statements for the year ended 30 June 2013

(f) Revenue and Other Income

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

Interest revenue is recognised using the effective interest rate method, which for floating rate financial assets is the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

Grant and donation income is recognised when the entity obtains control over the funds, which is generally at the time of receipt.

All revenue is stated net of the amount of goods and services tax (GST).

(g) Leases

Leases of PPE, where substantially all the risks and benefits incidental to the ownership of the asset, but not the legal ownership, are transferred to the association, are classified as finance leases.

Finance leases are capitalised by recording an asset and a liability at the lower of the amounts equal to the fair value of the leased property or the present value of the minimum lease payments, including any guaranteed residual values. Lease payments are allocated between the reduction of the lease liability and the lease interest expense for that period.

Leased assets are depreciated on a straight line basis over the shorter of their estimated useful lives or the lease term. Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the period in which they are incurred.

(h) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Tax Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the assets and liabilities statement are shown inclusive of GST.

(i) Trade and Other Payables

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the association during the reporting period, which remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

VANISH Inc

ABN 35 582 901 627

Notes to the Financial Statements for the year ended 30 June 2013

Note 2: Income

Operating Activities:	2013	2012
	\$	\$
Vic State Government Grant	339,463	327,693
Dept Grant Capacity Building		500
Care Leaver Service Funding – Berry Street	38,850	26,183
Donations	1,895	2,570
Search Fee	440	1,359
Interest Received	3,741	9,023
Membership Fees		150
Rents Received		4,950
Income from the Project	<u>4,375</u>	<u>—</u>
	<u>388,764</u>	<u>372,428</u>

Note 3: Profit from Ordinary Activities

Profit (loss) from ordinary activities before income tax has been determined after:

Charging as Expense:

Borrowing costs	0	94
Depreciation of non-current assets:		
- Plant and equipment	2,351	2,512
- Leasehold improvements	8,970	8,747

Auditors' Remuneration

Remuneration of the auditor of the company for:

Auditing or reviewing the financial report	1,196	1,044
Other services	<u>0</u>	<u>0</u>
	<u>1,196</u>	<u>1,044</u>

Note 4: Cash assets

Bank accounts:

Cash at Bank - ANZ (4982-35391) - Note*	402,691	13,989
Cash at Bank - ANZ (4944-53973)	13,386	6,391
Cash at Bank – ANZ V2 (5263 61353)	25,826	25,088
Cash at Bank – ANZ (5263 61337)	82,622	144,890
Cash at Bank Security Deposit – ANZ (2808-71838)	10,000	25,812
Petty Cash	<u>350</u>	<u>350</u>
	<u>534,875</u>	<u>216,520</u>

*Note: \$345,493 of this balance relates to Income for the Project received in advance

FINANCIAL REPORT

VANISH Inc

ABN 35 582 901 627

Notes to the Financial Statements for the year ended 30 June 2013

	2013	2012
	\$	\$
Note 5: Property, Plant and Equipment		
Leasehold improvements:		
- At cost	35,882	43,733
- Less: Accumulated amortisation	<u>(8,970)</u>	<u>(43,733)</u>
	<u>26,912</u>	<u>0</u>
Plant and equipment:		
- At cost	53,918	45,249
- Less: Accumulated depreciation	<u>(37,187)</u>	<u>(34,837)</u>
	<u>16,731</u>	<u>10,412</u>
	<u>43,643</u>	<u>10,412</u>
Note 6: Payables		
Unsecured:		
- Trade Creditors	<u>13,961</u>	<u>299</u>
- Accrued Expenses	<u>5,463</u>	<u>7,779</u>
Note 7: Unearned Income prepaid		
The Project	345,493	0
Note 8: Tax Liabilities		
Current		
GST Collected	43,857	9,737
GST Paid	(4,041)	(2,553)
PAYG Withheld	<u>5,536</u>	<u>4,690</u>
	<u>45,352</u>	<u>11,874</u>
Note 9: Provisions		
Current		
Provision for annual leave	24,671	24,627
Provision for long service leave	<u>24,309</u>	<u>19,439</u>
	<u>48,980</u>	<u>44,066</u>
* Aggregate employee entitlements liability	48,980	44,066
There were 8 employees (all part-time) at the end of the year		
Note 10: Other Liabilities		
Amounts received but not yet spent	2,389	1,843

VANISH Inc

ABN 35 582 901 627

Certificate by Member of the Committee for the year ended 30 June 2013

The Committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

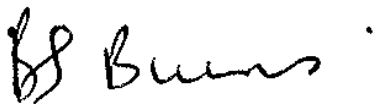
In the opinion of the Committee the Income and Expenditure Statement, Statement of Financial Position, and Notes to the Financial Statements:

1. Presents fairly the financial position of VANISH Inc. as at 30 June 2013 and its performance for the year ended on that date.
2. At the date of this statement there are reasonable grounds to believe that the association will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:



Leigh Hubbard (Chairperson)



Barbara Burns (Treasurer)

AUDITOR'S REPORT



J L COLLYER & PARTNERS
ACCOUNTANTS & AUDITORS

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187-188 Coleman Parade
Glen Waverley Vc 3150
PO Box 340
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Phone: 03 9560 0211
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INDEPENDENT AUDITOR'S REPORT

To the members of **VANISH INC**

Report on the Financial Report

We have audited the accompanying financial report, being a special purpose financial report, of **VANISH INC** which comprises the balance sheet as at 30th June 2013, income statement and notes for the year then ended.

Management's Responsibility for the Financial Report

The management of **VANISH INC** is responsible for the preparation and fair presentation of the financial report and has determined that the accounting policies described in Note 1 to the financial statements, which form part of the financial report, are appropriate to meet the needs of the members. The management's responsibility also includes designing, implementing and maintaining internal control relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. No opinion is expressed as to whether the accounting policies used, as described in Note 1, are appropriate to meet the needs of the members. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report.

The financial report has been prepared for distribution to members for the purpose of fulfilling the Management's financial reporting requirement. We disclaim any assumption of responsibility for any reliance on this report or on the financial report to which it relates to any person other than the members, or for any purpose other than that for which it was prepared.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit, we have complied with the relevant independence requirements.

Auditor's Opinion

In our opinion the financial report of **VANISH INC**

- (a) gives a true and fair view of **VANISH INC's** financial position as at 30th June 2013 and of its performance for the year ended on that date in accordance with appropriate accounting policies; and
- (b) complying with appropriate Australian Accounting Standards.

Janet Collyer
J L COLLYER & PARTNERS

Dated : 14th August 2013

DIRECTORS
JANET L. COLLYER FCPA
LIONEL R. ARNOLD CA B.BUS
RAELEN LAI CPA B.COM



Chartered Accountants

LIABILITY LIMITED BY A SCHEME APPROVED
UNDER PROFESSIONAL STANDARDS LEGISLATION



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